

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6621**

**BILL NUMBER:** HB 1912

**NOTE PREPARED:** Jan 7, 2003

**BILL AMENDED:**

**SUBJECT:** Administrative Rulemaking.

**FIRST AUTHOR:** Rep. Cherry

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** This bill requires a state agency to submit to the Legislative Services Agency (LSA) a proposed rule with an estimated economic impact greater than \$250,000 on regulated entities. The bill requires the Legislative Services Agency to conduct a fiscal analysis concerning the effect that compliance with the proposed rule will have on the: (1) state; and (2) entities regulated by the proposed rule. (Current law provides that the economic impact must be greater than \$500,000 to initiate this process.)

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** This bill would require a state agency to submit a proposed rule to LSA for a fiscal analysis if the economic impact on regulated entities is estimated to be greater than \$250,000, rather than the current threshold of \$500,000. Lowering the threshold will increase the number of required impact analyses. The additional workload would be able to be accomplished within the current budget and staffing levels of the agency.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Legislative Services Agency.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Alan Gossard, 317-233-3546